Stuck in a mountain of

DEBT? Debt is stressful, it's expensive and

it limits the amount of money you can put toward your life goals

Ready to design a debt repayment plan? Start by gathering the following information:

GET ORGANIZED

LIST ALL OF YOUR DEBTS

There are many types of consumer debt, although some are more common than others:

CREDIT

MEDICAL CARDS



AUTO

LOANS

STUDENT

LOANS



MORTGAGE

PERSONAL

LOANS



BALANCE



\$1,400

19.05%

\$30/month

INTEREST RATE MINIMUM PAYMENT

FOR EXAMPLE:

DEBT Gold Rewards Credit Card Debt

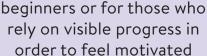
the order in which you pay off your debts:

THE SNOWBALL METHOD

The strategy you choose will affect

CHOOSE A STRATEGY

Debts are arranged and paid off from smallest balance to largest balance



WHO IT'S FOR

This strategy is ideal for

HOW IT WORKS

Debts are arranged and paid off from highest interest rate to lowest interest rate

HOW IT WORKS

can give you a confidence boost that helps you stick to your repayment plan

WHY IT'S GREAT

Small debts are quickly

crossed off your list, which

WHO IT'S FOR Ideal for those who truly believe that slow and

steady wins the race-this

strategy requires discipline

and determination



WHY IT'S GREAT

This strategy eliminates

your most expensive debt

first, making it the most

mathematically powerful

debt repayment option

WHO IT'S FOR

Those who are having

trouble keeping track of

other debts

HOW IT WORKS

A new loan is taken out and the borrowed money is used to pay off all your

all their various debts and repeatedly missing payment due dates as a result **MAKE A PLAN**

Add 'em up

Add up all

your minimum

payments-you

must have this



and one interest rate-to

keep track of; factor in any additional fees before

choosing this option

Start at the top

The debt at the

top of your list

(which will vary,

based on your

in Step 2

After choosing a strategy, solidify the steps of your monthly repayment plan:

Set a payment

Define an

additional amount

of money to

put toward

total in your loan repayment chosen strategy) monthly budget will receive every month—be in order to avoid its minimum generous and additional fees realistic balance plus the additional funds you determined

payment to the repayment money determined in Step 2

LOOK FOR LITTLE EXTRAS Challenge yourself to reduce your

Make the

minimums

The rest of the

debts on your

list will receive

their minimum

payments

It's a Money Thing is a registered trademark of Currency Marketing

Increase your payment

When you pay

off a debt, add

its minimum



extra bucks without feeling deprived.

spending in one budget category each month. Put the savings toward your debt repayment fund. Switch the category every month to save some